

VILLAGE OF WHEELER

105 TOWER ROAD W

WHEELER WI 54772

SPECIAL MEETING AGENDA

MONDAY MARCH 24, 2026, 9:00 A.M.

Call To Order @ _____ by _____

Roll Call Proof of Posting

Recognition of those in attendance

New Business:

Change the payment schedule for the following approved resolutions per USDA request changing first payment date from May 1, 2027, to May 1, 2026. See proposed payment schedules attached.

Resolution Providing for the Issuance, Sale and Delivery of a \$741,000 Sewerage System Mortgage Revenue Bond, Series 2026A of the Village of Wheeler, Wisconsin; Establishing the Terms and Conditions Therefor; Directing Their Execution and Delivery; Creating a Special Redemption Fund Therefor; and Awarding the Sale Thereof with payments commencing May 1, 2026.

Motion to approve the Resolution of Sewerage System Mortgage Revenue Bonds series 2026A with the attached payment schedule. By _____ second _____

President Hakanson _____ aye _____ nay _____ abstain _____ absent

Trustee Marten _____ aye _____ nay _____ abstain _____ absent

Trustee Milune _____ aye _____ nay _____ abstain _____ absent

Motion Carried / not carried _____ aye _____ nay _____ abstain _____ absent

Resolution Providing for the Issuance, Sale and Delivery of a \$648,000 Water System Mortgage Revenue Bond, Series 2026B of the Village of Wheeler, Wisconsin; Establishing the Terms and Conditions Therefor; Directing Their Execution and Delivery; Creating a Special Redemption Fund Therefor; and Awarding the Sale Thereof with payments commencing May 1, 2026.

Motion to approve the Resolution of Water System Mortgage Revenue Bonds series 2026A with the attached payment schedule. By _____ second _____

President Hakanson _____ aye _____ nay _____ abstain _____ absent

Trustee Marten _____ aye _____ nay _____ abstain _____ absent

Trustee Milune _____ aye _____ nay _____ abstain _____ absent

Motion Carried / not carried _____ aye _____ nay _____ abstain _____ absent

Adjournment Motion _____ 2nd _____ carried/ not carried

Respectfully Submitted:

Donald R. Knutson, Clerk

715 632 2449 (1)

Village of Wheeler, Wisconsin

\$648,000 Water System Mortgage Revenue Bonds, Series 2026

USDA Loan - Dated March 25, 2026

Debt Service Schedule

Part 1 of 3

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
03/25/2026	-	-	-	-	-
05/01/2026	15,700.00	2.375%	1,560.08	17,260.08	-
11/01/2026	-	-	7,570.28	7,570.28	24,830.36
12/31/2026	-	-	-	-	-
05/01/2027	10,000.00	2.375%	7,446.85	17,446.85	-
11/01/2027	-	-	7,450.55	7,450.55	24,897.40
12/31/2027	-	-	-	-	-
05/01/2028	10,200.00	2.375%	7,369.57	17,569.57	-
11/01/2028	-	-	7,328.43	7,328.43	24,898.00
12/31/2028	-	-	-	-	-
05/01/2029	10,500.00	2.375%	7,208.94	17,708.94	-
11/01/2029	-	-	7,202.72	7,202.72	24,911.66
12/31/2029	-	-	-	-	-
05/01/2030	10,700.00	2.375%	7,085.28	17,785.28	-
11/01/2030	-	-	7,074.61	7,074.61	24,859.89
12/31/2030	-	-	-	-	-
05/01/2031	11,000.00	2.375%	6,959.26	17,959.26	-
11/01/2031	-	-	6,942.91	6,942.91	24,902.17
12/31/2031	-	-	-	-	-
05/01/2032	11,200.00	2.375%	6,867.45	18,067.45	-
11/01/2032	-	-	6,808.82	6,808.82	24,876.27
12/31/2032	-	-	-	-	-
05/01/2033	11,500.00	2.375%	6,697.81	18,197.81	-
11/01/2033	-	-	6,671.13	6,671.13	24,868.94
12/31/2033	-	-	-	-	-
05/01/2034	11,800.00	2.375%	6,562.37	18,362.37	-
11/01/2034	-	-	6,529.86	6,529.86	24,892.23
12/31/2034	-	-	-	-	-
05/01/2035	12,100.00	2.375%	6,423.39	18,523.39	-
11/01/2035	-	-	6,384.99	6,384.99	24,908.38
12/31/2035	-	-	-	-	-
05/01/2036	12,300.00	2.375%	6,315.59	18,615.59	-
11/01/2036	-	-	6,237.73	6,237.73	24,853.32
12/31/2036	-	-	-	-	-
05/01/2037	12,600.00	2.375%	6,136.02	18,736.02	-
11/01/2037	-	-	6,086.87	6,086.87	24,822.89
12/31/2037	-	-	-	-	-
05/01/2038	12,900.00	2.375%	5,987.63	18,887.63	-
11/01/2038	-	-	5,932.42	5,932.42	24,820.05
12/31/2038	-	-	-	-	-
05/01/2039	13,300.00	2.375%	5,835.70	19,135.70	-
11/01/2039	-	-	5,773.19	5,773.19	24,908.89
12/31/2039	-	-	-	-	-
05/01/2040	13,500.00	2.375%	5,710.44	19,210.44	-
11/01/2040	-	-	5,611.56	5,611.56	24,822.00
12/31/2040	-	-	-	-	-
05/01/2041	13,900.00	2.375%	5,520.07	19,420.07	-

Village of Wheeler, Wisconsin

\$648,000 Water System Mortgage Revenue Bonds, Series 2026

USDA Loan - Dated March 25, 2026

Debt Service Schedule

Part 2 of 3

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
11/01/2041	-	-	5,445.14	5,445.14	-
12/31/2041	-	-	-	-	24,865.21
05/01/2042	14,200.00	2.375%	5,356.36	19,556.36	-
11/01/2042	-	-	5,275.13	5,275.13	-
12/31/2042	-	-	-	-	24,831.49
05/01/2043	14,600.00	2.375%	5,189.12	19,789.12	-
11/01/2043	-	-	5,100.33	5,100.33	-
12/31/2043	-	-	-	-	24,889.45
05/01/2044	14,900.00	2.375%	5,044.89	19,944.89	-
11/01/2044	-	-	4,921.94	4,921.94	-
12/31/2044	-	-	-	-	24,866.83
05/01/2045	15,300.00	2.375%	4,841.69	20,141.69	-
11/01/2045	-	-	4,738.76	4,738.76	-
12/31/2045	-	-	-	-	24,880.45
05/01/2046	15,700.00	2.375%	4,661.49	20,361.49	-
11/01/2046	-	-	4,550.79	4,550.79	-
12/31/2046	-	-	-	-	24,912.28
05/01/2047	16,000.00	2.375%	4,476.59	20,476.59	-
11/01/2047	-	-	4,359.22	4,359.22	-
12/31/2047	-	-	-	-	24,835.81
05/01/2048	16,400.00	2.375%	4,311.84	20,711.84	-
11/01/2048	-	-	4,162.87	4,162.87	-
12/31/2048	-	-	-	-	24,874.71
05/01/2049	16,800.00	2.375%	4,095.00	20,895.00	-
11/01/2049	-	-	3,961.73	3,961.73	-
12/31/2049	-	-	-	-	24,856.73
05/01/2050	17,200.00	2.375%	3,897.14	21,097.14	-
11/01/2050	-	-	3,755.81	3,755.81	-
12/31/2050	-	-	-	-	24,852.95
05/01/2051	17,600.00	2.375%	3,694.57	21,294.57	-
11/01/2051	-	-	3,545.09	3,545.09	-
12/31/2051	-	-	-	-	24,839.66
05/01/2052	18,000.00	2.375%	3,506.55	21,506.55	-
11/01/2052	-	-	3,329.58	3,329.58	-
12/31/2052	-	-	-	-	24,836.13
05/01/2053	18,500.00	2.375%	3,275.29	21,775.29	-
11/01/2053	-	-	3,108.09	3,108.09	-
12/31/2053	-	-	-	-	24,883.38
05/01/2054	18,900.00	2.375%	3,057.41	21,957.41	-
11/01/2054	-	-	2,881.81	2,881.81	-
12/31/2054	-	-	-	-	24,839.22
05/01/2055	19,400.00	2.375%	2,834.82	22,234.82	-
11/01/2055	-	-	2,649.54	2,649.54	-
12/31/2055	-	-	-	-	24,884.36
05/01/2056	19,800.00	2.375%	2,620.74	22,420.74	-
11/01/2056	-	-	2,412.48	2,412.48	-
12/31/2056	-	-	-	-	24,833.22

Village of Wheeler, Wisconsin

\$648,000 Water System Mortgage Revenue Bonds, Series 2026

USDA Loan - Dated March 25, 2026

Debt Service Schedule

Part 3 of 3

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
05/01/2057	20,300.00	2.375%	2,373.15	22,673.15	-
11/01/2057	-	-	2,169.44	2,169.44	-
12/31/2057	-	-	-	-	24,842.59
05/01/2058	20,800.00	2.375%	2,134.06	22,934.06	-
11/01/2058	-	-	1,920.41	1,920.41	-
12/31/2058	-	-	-	-	24,854.47
05/01/2059	21,300.00	2.375%	1,889.09	23,189.09	-
11/01/2059	-	-	1,665.39	1,665.39	-
12/31/2059	-	-	-	-	24,854.48
05/01/2060	21,800.00	2.375%	1,647.29	23,447.29	-
11/01/2060	-	-	1,404.39	1,404.39	-
12/31/2060	-	-	-	-	24,851.68
05/01/2061	22,400.00	2.375%	1,381.49	23,781.49	-
11/01/2061	-	-	1,136.20	1,136.20	-
12/31/2061	-	-	-	-	24,917.69
05/01/2062	22,900.00	2.375%	1,117.68	24,017.68	-
11/01/2062	-	-	862.03	862.03	-
12/31/2062	-	-	-	-	24,879.71
05/01/2063	23,400.00	2.375%	847.97	24,247.97	-
11/01/2063	-	-	581.87	581.87	-
12/31/2063	-	-	-	-	24,829.84
05/01/2064	24,000.00	2.375%	575.54	24,575.54	-
11/01/2064	-	-	294.53	294.53	-
12/31/2064	-	-	-	-	24,870.07
05/01/2065	24,600.00	2.375%	289.72	24,889.72	-
12/31/2065	-	-	-	-	24,889.72
Total	\$648,000.00	-	\$346,644.58	\$994,644.58	-

Yield Statistics

Bond Year Dollars	\$14,584.50
Average Life	22.507 Years
Average Coupon	2.3768013%
Net Interest Cost (NIC)	2.3768013%
True Interest Cost (TIC)	2.3770352%
Bond Yield for Arbitrage Purposes	2.3770352%
All Inclusive Cost (AIC)	2.3770352%

IRS Form 8038

Net Interest Cost	2.3768013%
Weighted Average Maturity	22.507 Years

Village of Wheeler, Wisconsin

\$648,000 Water System Mortgage Revenue Bonds, Series 2026
 USDA Loan - Dated March 25, 2026

Debt Service Schedule -- Accrual Basis

Calendar Year	Principal	Coupon	Interest	Total P+I
2026	15,700.00	2.375%	9,130.36	24,830.36
2027	10,000.00	2.375%	14,897.40	24,897.40
2028	10,200.00	2.375%	14,698.00	24,898.00
2029	10,500.00	2.375%	14,411.66	24,911.66
2030	10,700.00	2.375%	14,159.89	24,859.89
2031	11,000.00	2.375%	13,902.17	24,902.17
2032	11,200.00	2.375%	13,676.27	24,876.27
2033	11,500.00	2.375%	13,368.94	24,868.94
2034	11,800.00	2.375%	13,092.23	24,892.23
2035	12,100.00	2.375%	12,808.38	24,908.38
2036	12,300.00	2.375%	12,553.32	24,853.32
2037	12,600.00	2.375%	12,222.89	24,822.89
2038	12,900.00	2.375%	11,920.05	24,820.05
2039	13,300.00	2.375%	11,608.89	24,908.89
2040	13,500.00	2.375%	11,322.00	24,822.00
2041	13,900.00	2.375%	10,965.21	24,865.21
2042	14,200.00	2.375%	10,631.49	24,831.49
2043	14,600.00	2.375%	10,289.45	24,889.45
2044	14,900.00	2.375%	9,966.83	24,866.83
2045	15,300.00	2.375%	9,580.45	24,880.45
2046	15,700.00	2.375%	9,212.28	24,912.28
2047	16,000.00	2.375%	8,835.81	24,835.81
2048	16,400.00	2.375%	8,474.71	24,874.71
2049	16,800.00	2.375%	8,056.73	24,856.73
2050	17,200.00	2.375%	7,652.95	24,852.95
2051	17,600.00	2.375%	7,239.66	24,839.66
2052	18,000.00	2.375%	6,836.13	24,836.13
2053	18,500.00	2.375%	6,383.38	24,883.38
2054	18,900.00	2.375%	5,939.22	24,839.22
2055	19,400.00	2.375%	5,484.36	24,884.36
2056	19,800.00	2.375%	5,033.22	24,833.22
2057	20,300.00	2.375%	4,542.59	24,842.59
2058	20,800.00	2.375%	4,054.47	24,854.47
2059	21,300.00	2.375%	3,554.48	24,854.48
2060	21,800.00	2.375%	3,051.68	24,851.68
2061	22,400.00	2.375%	2,517.69	24,917.69
2062	22,900.00	2.375%	1,979.71	24,879.71
2063	23,400.00	2.375%	1,429.84	24,829.84
2064	24,000.00	2.375%	870.07	24,870.07
2065	24,600.00	2.375%	289.72	24,889.72
	\$648,000.00	-	\$346,644.58	\$994,644.58

Yield Statistics

Bond Year Dollars	\$14,584.50
Average Life	22.507 Years
Average Coupon	2.3768013%
Net Interest Cost (NIC)	2.3768013%
True Interest Cost (TIC)	2.3770352%
Bond Yield for Arbitrage Purposes	2.3770352%
All Inclusive Cost (AIC)	2.3770352%

IRS Form 8038

Net Interest Cost	2.3768013%
Weighted Average Maturity	22.507 Years
2026 Wtr Sys Mort Rev Bon SINGLE PURPOSE 3/19/2026 4:05 PM	



Village of Wheeler, Wisconsin

\$648,000 Water System Mortgage Revenue Bonds, Series 2026

USDA Loan - Dated March 25, 2026

Derivation Of Form 8038 Yield Statistics

Maturity	Issuance Value	Coupon	Price	Issuance Price	Exponent	Bond Years
05/01/2026	15,700.00	2.375%	100.0000%	15,700.00	0.10000000x	1,570.00
05/01/2027	10,000.00	2.375%	100.0000%	10,000.00	1.10000000x	11,000.00
05/01/2028	10,200.00	2.375%	100.0000%	10,200.00	2.10000000x	21,420.00
05/01/2029	10,500.00	2.375%	100.0000%	10,500.00	3.10000000x	32,550.00
05/01/2030	10,700.00	2.375%	100.0000%	10,700.00	4.10000000x	43,870.00
05/01/2031	11,000.00	2.375%	100.0000%	11,000.00	5.10000000x	56,100.00
05/01/2032	11,200.00	2.375%	100.0000%	11,200.00	6.10000000x	68,320.00
05/01/2033	11,500.00	2.375%	100.0000%	11,500.00	7.10000000x	81,650.00
05/01/2034	11,800.00	2.375%	100.0000%	11,800.00	8.10000000x	95,580.00
05/01/2035	12,100.00	2.375%	100.0000%	12,100.00	9.10000000x	110,110.00
05/01/2036	12,300.00	2.375%	100.0000%	12,300.00	10.10000000x	124,230.00
05/01/2037	12,600.00	2.375%	100.0000%	12,600.00	11.10000000x	139,860.00
05/01/2038	12,900.00	2.375%	100.0000%	12,900.00	12.10000000x	156,090.00
05/01/2039	13,300.00	2.375%	100.0000%	13,300.00	13.10000000x	174,230.00
05/01/2040	13,500.00	2.375%	100.0000%	13,500.00	14.10000000x	190,350.00
05/01/2041	13,900.00	2.375%	100.0000%	13,900.00	15.10000000x	209,890.00
05/01/2042	14,200.00	2.375%	100.0000%	14,200.00	16.10000000x	228,620.00
05/01/2043	14,600.00	2.375%	100.0000%	14,600.00	17.10000000x	249,660.00
05/01/2044	14,900.00	2.375%	100.0000%	14,900.00	18.10000000x	269,690.00
05/01/2045	15,300.00	2.375%	100.0000%	15,300.00	19.10000000x	292,230.00
05/01/2046	15,700.00	2.375%	100.0000%	15,700.00	20.10000000x	315,570.00
05/01/2047	16,000.00	2.375%	100.0000%	16,000.00	21.10000000x	337,600.00
05/01/2048	16,400.00	2.375%	100.0000%	16,400.00	22.10000000x	362,440.00
05/01/2049	16,800.00	2.375%	100.0000%	16,800.00	23.10000000x	388,080.00
05/01/2050	17,200.00	2.375%	100.0000%	17,200.00	24.10000000x	414,520.00
05/01/2051	17,600.00	2.375%	100.0000%	17,600.00	25.10000000x	441,760.00
05/01/2052	18,000.00	2.375%	100.0000%	18,000.00	26.10000000x	469,800.00
05/01/2053	18,500.00	2.375%	100.0000%	18,500.00	27.10000000x	501,350.00
05/01/2054	18,900.00	2.375%	100.0000%	18,900.00	28.10000000x	531,090.00
05/01/2055	19,400.00	2.375%	100.0000%	19,400.00	29.10000000x	564,540.00
05/01/2056	19,800.00	2.375%	100.0000%	19,800.00	30.10000000x	595,980.00
05/01/2057	20,300.00	2.375%	100.0000%	20,300.00	31.10000000x	631,330.00
05/01/2058	20,800.00	2.375%	100.0000%	20,800.00	32.10000000x	667,680.00
05/01/2059	21,300.00	2.375%	100.0000%	21,300.00	33.10000000x	705,030.00
05/01/2060	21,800.00	2.375%	100.0000%	21,800.00	34.10000000x	743,380.00
05/01/2061	22,400.00	2.375%	100.0000%	22,400.00	35.10000000x	786,240.00
05/01/2062	22,900.00	2.375%	100.0000%	22,900.00	36.10000000x	826,690.00
05/01/2063	23,400.00	2.375%	100.0000%	23,400.00	37.10000000x	868,140.00
05/01/2064	24,000.00	2.375%	100.0000%	24,000.00	38.10000000x	914,400.00
05/01/2065	24,600.00	2.375%	100.0000%	24,600.00	39.10000000x	961,860.00
Total	\$648,000.00	-	-	\$648,000.00	-	\$14,584,500.00

Description of Bonds

Final Maturity Date	5/01/2065
Issue price of entire issue	648,000.00
Stated Redemption at Maturity	648,000.00
Weighted Average Maturity = Bond Years/Issue Price	23.067 Years
Bond Yield for Arbitrage Purposes	2.3770352%

Uses of Proceeds of Issue

Proceeds used for accrued interest	-
Proceeds used for bond issuance costs (including underwriters' discount)	-
Proceeds used for credit enhancement	-
Proceeds allocated to reasonably required reserve or replacement fund	-

Description of Refunded Bonds

Proceeds used to currently refund prior issue	659,183.40
Proceeds used to advance refund prior issue	-
Remaining weighted average maturity of the bonds to be currently refunded	0.683 Years
Remaining weighted average maturity of the bonds to be advance refunded	-
Last date on which the refunded bonds will be called	3/25/2026
2026 Wtr-Sys Mort Rev Bon SINGLE PURPOSE 3/19/2026 4:05 PM	



Village of Wheeler, Wisconsin

\$648,000 Water System Mortgage Revenue Bonds, Series 2026
 USDA Loan - Dated March 25, 2026

Form 8038 Refunded Bonds

Date	Type of Bond	Coupon	FV Principal	Price	Issue Price	Exponent	Bond Years
2025B Wtr Sys Rev BAN - FINAL							
12/01/2026	Serial Coupon	5.450%	580,000.00	100.0000%	580,000.00	0.68333333X	396,333.33
Subtotal			\$580,000.00		\$580,000.00		\$396,333.33
2025B Wtr Sys Rev BAN - FINAL							
Current Refunding of 2024 GO Prom Note - Water							
12/01/2026	Serial Coupon	5.450%	68,000.00	100.0000%	68,000.00	0.68333333X	46,466.67
Subtotal			\$68,000.00		\$68,000.00		\$46,466.67
Total			\$648,000.00		\$648,000.00		\$442,800.00

Village of Wheeler, Wisconsin

\$741,000 Sewerage System Mortgage Revenue Bonds, Series 2026

USDA Loan - Dated March 25, 2026

Debt Service Schedule

Part 1 of 3

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
03/25/2026	-	-	-	-	-
05/01/2026	18,000.00	2.375%	1,783.98	19,783.98	-
11/01/2026	-	-	8,656.19	8,656.19	-
12/31/2026	-	-	-	-	28,440.17
05/01/2027	11,400.00	2.375%	8,515.06	19,915.06	-
11/01/2027	-	-	8,519.70	8,519.70	-
12/31/2027	-	-	-	-	28,434.76
05/01/2028	11,600.00	2.375%	8,427.10	20,027.10	-
11/01/2028	-	-	8,380.82	8,380.82	-
12/31/2028	-	-	-	-	28,407.92
05/01/2029	12,000.00	2.375%	8,244.18	20,244.18	-
11/01/2029	-	-	8,237.15	8,237.15	-
12/31/2029	-	-	-	-	28,481.33
05/01/2030	12,200.00	2.375%	8,102.85	20,302.85	-
11/01/2030	-	-	8,091.08	8,091.08	-
12/31/2030	-	-	-	-	28,393.93
05/01/2031	12,500.00	2.375%	7,959.17	20,459.17	-
11/01/2031	-	-	7,941.43	7,941.43	-
12/31/2031	-	-	-	-	28,400.60
05/01/2032	12,800.00	2.375%	7,855.11	20,655.11	-
11/01/2032	-	-	7,788.18	7,788.18	-
12/31/2032	-	-	-	-	28,443.29
05/01/2033	13,100.00	2.375%	7,661.20	20,761.20	-
11/01/2033	-	-	7,631.34	7,631.34	-
12/31/2033	-	-	-	-	28,392.54
05/01/2034	13,500.00	2.375%	7,506.91	21,006.91	-
11/01/2034	-	-	7,469.71	7,469.71	-
12/31/2034	-	-	-	-	28,476.62
05/01/2035	13,800.00	2.375%	7,347.92	21,147.92	-
11/01/2035	-	-	7,304.48	7,304.48	-
12/31/2035	-	-	-	-	28,452.40
05/01/2036	14,100.00	2.375%	7,225.09	21,325.09	-
11/01/2036	-	-	7,135.67	7,135.67	-
12/31/2036	-	-	-	-	28,460.76
05/01/2037	14,500.00	2.375%	7,019.33	21,519.33	-
11/01/2037	-	-	6,962.07	6,962.07	-
12/31/2037	-	-	-	-	28,481.40
05/01/2038	14,800.00	2.375%	6,848.56	21,648.56	-
11/01/2038	-	-	6,784.87	6,784.87	-
12/31/2038	-	-	-	-	28,433.43
05/01/2039	15,200.00	2.375%	6,674.25	21,874.25	-
11/01/2039	-	-	6,602.89	6,602.89	-
12/31/2039	-	-	-	-	28,477.14
05/01/2040	15,500.00	2.375%	6,531.12	22,031.12	-
11/01/2040	-	-	6,417.32	6,417.32	-
12/31/2040	-	-	-	-	28,448.44
05/01/2041	15,900.00	2.375%	6,312.68	22,212.68	-

Village of Wheeler, Wisconsin

\$741,000 Sewerage System Mortgage Revenue Bonds, Series 2026

USDA Loan - Dated March 25, 2026

Debt Service Schedule

Part 2 of 3

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
11/01/2041	-	-	6,226.95	6,226.95	-
12/31/2041	-	-	-	-	28,439.63
05/01/2042	16,300.00	2.375%	6,125.42	22,425.42	-
11/01/2042	-	-	6,031.80	6,031.80	-
12/31/2042	-	-	-	-	28,457.22
05/01/2043	16,700.00	2.375%	5,933.45	22,633.45	-
11/01/2043	-	-	5,831.85	5,831.85	-
12/31/2043	-	-	-	-	28,465.30
05/01/2044	17,000.00	2.375%	5,768.47	22,768.47	-
11/01/2044	-	-	5,628.32	5,628.32	-
12/31/2044	-	-	-	-	28,396.79
05/01/2045	17,500.00	2.375%	5,536.55	23,036.55	-
11/01/2045	-	-	5,418.80	5,418.80	-
12/31/2045	-	-	-	-	28,455.35
05/01/2046	17,900.00	2.375%	5,330.45	23,230.45	-
11/01/2046	-	-	5,204.49	5,204.49	-
12/31/2046	-	-	-	-	28,434.94
05/01/2047	18,300.00	2.375%	5,119.63	23,419.63	-
11/01/2047	-	-	4,985.39	4,985.39	-
12/31/2047	-	-	-	-	28,405.02
05/01/2048	18,700.00	2.375%	4,931.20	23,631.20	-
11/01/2048	-	-	4,761.50	4,761.50	-
12/31/2048	-	-	-	-	28,392.70
05/01/2049	19,200.00	2.375%	4,683.87	23,883.87	-
11/01/2049	-	-	4,531.63	4,531.63	-
12/31/2049	-	-	-	-	28,415.50
05/01/2050	19,700.00	2.375%	4,457.74	24,157.74	-
11/01/2050	-	-	4,295.77	4,295.77	-
12/31/2050	-	-	-	-	28,453.51
05/01/2051	20,200.00	2.375%	4,225.73	24,425.73	-
11/01/2051	-	-	4,053.92	4,053.92	-
12/31/2051	-	-	-	-	28,479.65
05/01/2052	20,600.00	2.375%	4,009.86	24,609.86	-
11/01/2052	-	-	3,807.29	3,807.29	-
12/31/2052	-	-	-	-	28,417.15
05/01/2053	21,100.00	2.375%	3,745.21	24,845.21	-
11/01/2053	-	-	3,554.67	3,554.67	-
12/31/2053	-	-	-	-	28,399.88
05/01/2054	21,600.00	2.375%	3,496.71	25,096.71	-
11/01/2054	-	-	3,296.06	3,296.06	-
12/31/2054	-	-	-	-	28,392.77
05/01/2055	22,200.00	2.375%	3,242.32	25,442.32	-
11/01/2055	-	-	3,030.27	3,030.27	-
12/31/2055	-	-	-	-	28,472.59
05/01/2056	22,700.00	2.375%	2,997.33	25,697.33	-
11/01/2056	-	-	2,758.49	2,758.49	-
12/31/2056	-	-	-	-	28,455.82

Village of Wheeler, Wisconsin

\$741,000 Sewerage System Mortgage Revenue Bonds, Series 2026
 USDA Loan - Dated March 25, 2026

Debt Service Schedule

Part 3 of 3

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
05/01/2057	23,200.00	2.375%	2,713.51	25,913.51	-
11/01/2057	-	-	2,480.72	2,480.72	-
12/31/2057	-	-	-	-	28,394.23
05/01/2058	23,800.00	2.375%	2,440.28	26,240.28	-
11/01/2058	-	-	2,195.78	2,195.78	-
12/31/2058	-	-	-	-	28,436.06
05/01/2059	24,400.00	2.375%	2,159.97	26,559.97	-
11/01/2059	-	-	1,903.64	1,903.64	-
12/31/2059	-	-	-	-	28,463.61
05/01/2060	24,900.00	2.375%	1,882.95	26,782.95	-
11/01/2060	-	-	1,605.53	1,605.53	-
12/31/2060	-	-	-	-	28,388.48
05/01/2061	25,600.00	2.375%	1,579.35	27,179.35	-
11/01/2061	-	-	1,299.03	1,299.03	-
12/31/2061	-	-	-	-	28,478.38
05/01/2062	26,200.00	2.375%	1,277.85	27,477.85	-
11/01/2062	-	-	985.35	985.35	-
12/31/2062	-	-	-	-	28,463.20
05/01/2063	26,800.00	2.375%	969.28	27,769.28	-
11/01/2063	-	-	664.48	664.48	-
12/31/2063	-	-	-	-	28,433.76
05/01/2064	27,400.00	2.375%	657.26	28,057.26	-
11/01/2064	-	-	336.43	336.43	-
12/31/2064	-	-	-	-	28,393.69
05/01/2065	28,100.00	2.375%	330.94	28,430.94	-
12/31/2065	-	-	-	-	28,430.94
Total	\$741,000.00	-	\$396,440.90	\$1,137,440.90	-

Yield Statistics

Bond Year Dollars	\$16,679.60
Average Life	22.510 Years
Average Coupon	2.3768010%
Net Interest Cost (NIC)	2.3768010%
True Interest Cost (TIC)	2.3770350%
Bond Yield for Arbitrage Purposes	2.3770350%
All Inclusive Cost (AIC)	2.3770350%

IRS Form 8038

Net Interest Cost	2.3768010%
Weighted Average Maturity	22.510 Years

Village of Wheeler, Wisconsin

\$741,000 Sewerage System Mortgage Revenue Bonds, Series 2026
 USDA Loan - Dated March 25, 2026

Debt Service Schedule -- Accrual Basis

Calendar Year	Principal	Coupon	Interest	Total P+I
2026	18,000.00	2.375%	10,440.17	28,440.17
2027	11,400.00	2.375%	17,034.76	28,434.76
2028	11,600.00	2.375%	16,807.92	28,407.92
2029	12,000.00	2.375%	16,481.33	28,481.33
2030	12,200.00	2.375%	16,193.93	28,393.93
2031	12,500.00	2.375%	15,900.60	28,400.60
2032	12,800.00	2.375%	15,643.29	28,443.29
2033	13,100.00	2.375%	15,292.54	28,392.54
2034	13,500.00	2.375%	14,976.62	28,476.62
2035	13,800.00	2.375%	14,652.40	28,452.40
2036	14,100.00	2.375%	14,360.76	28,460.76
2037	14,500.00	2.375%	13,981.40	28,481.40
2038	14,800.00	2.375%	13,633.43	28,433.43
2039	15,200.00	2.375%	13,277.14	28,477.14
2040	15,500.00	2.375%	12,948.44	28,448.44
2041	15,900.00	2.375%	12,539.63	28,439.63
2042	16,300.00	2.375%	12,157.22	28,457.22
2043	16,700.00	2.375%	11,765.30	28,465.30
2044	17,000.00	2.375%	11,396.79	28,396.79
2045	17,500.00	2.375%	10,955.35	28,455.35
2046	17,900.00	2.375%	10,534.94	28,434.94
2047	18,300.00	2.375%	10,105.02	28,405.02
2048	18,700.00	2.375%	9,692.70	28,392.70
2049	19,200.00	2.375%	9,215.50	28,415.50
2050	19,700.00	2.375%	8,753.51	28,453.51
2051	20,200.00	2.375%	8,279.65	28,479.65
2052	20,600.00	2.375%	7,817.15	28,417.15
2053	21,100.00	2.375%	7,299.88	28,399.88
2054	21,600.00	2.375%	6,792.77	28,392.77
2055	22,200.00	2.375%	6,272.59	28,472.59
2056	22,700.00	2.375%	5,755.82	28,455.82
2057	23,200.00	2.375%	5,194.23	28,394.23
2058	23,800.00	2.375%	4,636.06	28,436.06
2059	24,400.00	2.375%	4,063.61	28,463.61
2060	24,900.00	2.375%	3,488.48	28,388.48
2061	25,600.00	2.375%	2,878.38	28,478.38
2062	26,200.00	2.375%	2,263.20	28,463.20
2063	26,800.00	2.375%	1,633.76	28,433.76
2064	27,400.00	2.375%	993.69	28,393.69
2065	28,100.00	2.375%	330.94	28,430.94
-	\$741,000.00	-	\$396,440.90	\$1,137,440.90

Yield Statistics

Bond Year Dollars	\$16,679.60
Average Life	22.510 Years
Average Coupon	2.3768010%
Net Interest Cost (NIC)	2.3768010%
True Interest Cost (TIC)	2.3770350%
Bond Yield for Arbitrage Purposes	2.3770350%
All Inclusive Cost (AIC)	2.3770350%

IRS Form 8038

Net Interest Cost	2.3768010%
Weighted Average Maturity	22.510 Years
2026 Swg Sys Mort Rev Bo SINGLE PURPOSE 3/19/2026 4:03 PM	



Village of Wheeler, Wisconsin

\$741,000 Sewerage System Mortgage Revenue Bonds, Series 2026
 USDA Loan - Dated March 25, 2026

Derivation Of Form 8038 Yield Statistics

Maturity	Issuance Value	Coupon	Price	Issuance Price	Exponent	Bond Years
05/01/2026	18,000.00	2.375%	100.0000%	18,000.00	0.10000000x	1,800.00
05/01/2027	11,400.00	2.375%	100.0000%	11,400.00	1.10000000x	12,540.00
05/01/2028	11,600.00	2.375%	100.0000%	11,600.00	2.10000000x	24,360.00
05/01/2029	12,000.00	2.375%	100.0000%	12,000.00	3.10000000x	37,200.00
05/01/2030	12,200.00	2.375%	100.0000%	12,200.00	4.10000000x	50,020.00
05/01/2031	12,500.00	2.375%	100.0000%	12,500.00	5.10000000x	63,750.00
05/01/2032	12,800.00	2.375%	100.0000%	12,800.00	6.10000000x	78,080.00
05/01/2033	13,100.00	2.375%	100.0000%	13,100.00	7.10000000x	93,010.00
05/01/2034	13,500.00	2.375%	100.0000%	13,500.00	8.10000000x	109,350.00
05/01/2035	13,800.00	2.375%	100.0000%	13,800.00	9.10000000x	125,580.00
05/01/2036	14,100.00	2.375%	100.0000%	14,100.00	10.10000000x	142,410.00
05/01/2037	14,500.00	2.375%	100.0000%	14,500.00	11.10000000x	160,950.00
05/01/2038	14,800.00	2.375%	100.0000%	14,800.00	12.10000000x	179,080.00
05/01/2039	15,200.00	2.375%	100.0000%	15,200.00	13.10000000x	199,120.00
05/01/2040	15,500.00	2.375%	100.0000%	15,500.00	14.10000000x	218,550.00
05/01/2041	15,900.00	2.375%	100.0000%	15,900.00	15.10000000x	240,090.00
05/01/2042	16,300.00	2.375%	100.0000%	16,300.00	16.10000000x	262,430.00
05/01/2043	16,700.00	2.375%	100.0000%	16,700.00	17.10000000x	285,570.00
05/01/2044	17,000.00	2.375%	100.0000%	17,000.00	18.10000000x	307,700.00
05/01/2045	17,500.00	2.375%	100.0000%	17,500.00	19.10000000x	334,250.00
05/01/2046	17,900.00	2.375%	100.0000%	17,900.00	20.10000000x	359,790.00
05/01/2047	18,300.00	2.375%	100.0000%	18,300.00	21.10000000x	386,130.00
05/01/2048	18,700.00	2.375%	100.0000%	18,700.00	22.10000000x	413,270.00
05/01/2049	19,200.00	2.375%	100.0000%	19,200.00	23.10000000x	443,520.00
05/01/2050	19,700.00	2.375%	100.0000%	19,700.00	24.10000000x	474,770.00
05/01/2051	20,200.00	2.375%	100.0000%	20,200.00	25.10000000x	507,020.00
05/01/2052	20,600.00	2.375%	100.0000%	20,600.00	26.10000000x	537,660.00
05/01/2053	21,100.00	2.375%	100.0000%	21,100.00	27.10000000x	571,810.00
05/01/2054	21,600.00	2.375%	100.0000%	21,600.00	28.10000000x	606,960.00
05/01/2055	22,200.00	2.375%	100.0000%	22,200.00	29.10000000x	646,020.00
05/01/2056	22,700.00	2.375%	100.0000%	22,700.00	30.10000000x	683,270.00
05/01/2057	23,200.00	2.375%	100.0000%	23,200.00	31.10000000x	721,520.00
05/01/2058	23,800.00	2.375%	100.0000%	23,800.00	32.10000000x	763,980.00
05/01/2059	24,400.00	2.375%	100.0000%	24,400.00	33.10000000x	807,640.00
05/01/2060	24,900.00	2.375%	100.0000%	24,900.00	34.10000000x	849,090.00
05/01/2061	25,600.00	2.375%	100.0000%	25,600.00	35.10000000x	898,560.00
05/01/2062	26,200.00	2.375%	100.0000%	26,200.00	36.10000000x	945,820.00
05/01/2063	26,800.00	2.375%	100.0000%	26,800.00	37.10000000x	994,280.00
05/01/2064	27,400.00	2.375%	100.0000%	27,400.00	38.10000000x	1,043,940.00
05/01/2065	28,100.00	2.375%	100.0000%	28,100.00	39.10000000x	1,098,710.00
Total	\$741,000.00	-	-	\$741,000.00	-	\$16,679,600.00

Description of Bonds

Final Maturity Date	5/01/2065
Issue price of entire issue	741,000.00
Stated Redemption at Maturity	741,000.00
Weighted Average Maturity = Bond Years/Issue Price	22.510 Years
Bond Yield for Arbitrage Purposes	2.37703500%

Uses of Proceeds of Issue

Proceeds used for accrued interest	-
Proceeds used for bond issuance costs (including underwriters' discount)	-
Proceeds used for credit enhancement	-
Proceeds allocated to reasonably required reserve or replacement fund	-

Description of Refunded Bonds

Proceeds used to currently refund prior issue	753,788.43
Proceeds used to advance refund prior issue	-
Remaining weighted average maturity of the bonds to be currently refunded	0.683 Years
Remaining weighted average maturity of the bonds to be advance refunded	-
Last date on which the refunded bonds will be called	3/25/2026
2026 Swrg Sys Mort Rev Bo SINGLE PURPOSE 3/19/2026 4:03 PM	-

Village of Wheeler, Wisconsin

\$741,000 Sewerage System Mortgage Revenue Bonds, Series 2026
 USDA Loan - Dated March 25, 2026

Form 8038 Refunded Bonds

Date	Type of Bond	Coupon	FV Principal	Price	Issue Price	Exponent	Bond Years
2025A Swrg Sys Rev BAN - FINAL							
12/01/2026	Serial Coupon	5.450%	696,000.00	100.0000%	696,000.00	0.68833333x	475,600.00
Subtotal			\$696,000.00		\$696,000.00		\$475,600.00
2025A Swrg Sys Rev BAN - FINAL							
Current Refunding of 2024 GO Prom. Note - Sewer							
12/01/2026	Serial Coupon	5.450%	45,000.00	100.0000%	45,000.00	0.68833333x	30,750.00
Subtotal			\$45,000.00		\$45,000.00		\$30,750.00
Total			\$741,000.00		\$741,000.00		\$506,350.00