

Minutes for the February 7, 2024, Special Meeting with Ehlers and CBS2,

Started at 6:44

Present: President Hakanson, Trustee Milune, Trustee Martin.

Others in attendance: Brian Reilly CFA, Josh Low, Tyler Hastings CBS2, Don Knutson Clerk/Treasurer, Rand Bates Public works, Mercedes Koenig, Leanette Marten, Krista Mitzuk.

Joshua Low

I enjoy helping communities develop improvements that impact the everyday lives of residents. It is always gratifying to see new amenities being built that will be enjoyed for generations.

JOSHUA LOW

Senior Financial Specialist

651-697-8596

JLOW@EHLERS-INC.COM

Josh is a Senior Financial Specialist who assists Minnesota and western Wisconsin municipalities with project financing and economic development needs. Prior to joining Ehlers in 2019, Josh served as an analyst for the City of San Francisco, where he specialized in capital improvement planning, implementation of special tax districts and legislative and policy analysis for the Board of Supervisors.

Josh lives in St. Paul with his wife, two daughters and dog. His favorite hobbies include collecting vinyl records, cooking and exploring all the unique neighborhoods and amenities the Twin Cities have to offer.

Areas of Expertise

Debt Issuance & Management

Debt Planning & Structure

Issuance

Paying Agent Services

Continuing Disclosure

Economic Development & Redevelopment

Feasibility Studies

Tax Increment Financing

Developer Selection & Negotiation

Public Financing

Financial Management Planning

Strategic & Financial Planning

Planning & Goal Setting

Studies & Analyses

Budgeting & Benchmarking

Licensees & Certifications

Series 50 License: Registered Municipal Advisor

Education

Bachelor's Degree in Political Science, San Diego State University

Master's Degree in Public Policy, University of California-Los Angeles

Brian Reilly, CFA

It is rewarding to know that the work we do provides generational benefits to the communities we serve.

BRIAN REILLY, CFA

Senior Municipal Advisor | Managing Director

651-697-8541

BREILLY@EHLERS-INC.COM

Brian is a Senior Municipal Advisor and works with local units of government, special districts and authorities, and public agencies in the areas of debt issuance, fiscal planning, special studies, economic development and tax increment. He advises clients with billions of dollars in debt issuance and also has experience with non-profit and municipally owned healthcare financing. He currently leads Ehlers' Minnesota Municipal Finance Team as one of the firm's Managing Directors and serves as the President of our Investment Management Team.

Brian is a proud native of St. Paul, spending his formative years on the City's east side. He now lives with his wife and two children in Stillwater, where they enjoy everything the historic river city and surrounding St. Croix Valley have to offer.

Focus Areas

Debt Issuance and Management

Financial Management Planning

Tax Increment and Development

Education

Bachelor's Degree in Finance (Magna Cum Laude), Minnesota State University-Mankato

Certifications

Chartered Financial Analyst

Certified Independent Public Municipal Advisor

Series 50 License: Municipal Advisor Representative

Series 54 License: Municipal Advisor Principal

Series 65 License: Investment Adviser

Professional Affiliations/Memberships

Minnesota Government Finance Officers Association

Wisconsin Government Finance Officers Association

Wisconsin Municipal Clerks Association

Municipal Treasurers Association of Wisconsin

CFA Society of Minnesota National Association of Municipal Advisors

Community Involvement

Stillwater Area Hockey Association (Volunteer Coach)

Stillwater Area Lacrosse Association (Volunteer Coach)

Discussion on the Water wastewater projects and how Ehlers could assist the Village with applications and reporting for USDA financing as well as other financing options. Most Municipalities in western Wisconsin use Ehlers for financial planning for their municipalities.

Information that will be requested for the Village to Provide Ehlers in the future: five years' worth of audits, 2023 unaudited report. Ehlers will help with Public Service Commission Rate Structure, Help with USDA Applications. Future Financial planning.

Meeting ended at 7:24

